

Quarterly Compliance Report on Corporate Governance

Name of the Company : **Adcon Capital Services Limited**

Quarter Ending on : **December 31, 2011**

Particulars	Clause of Listing Agreement	Compliance Status (Yes / No)	Remarks
I. Board of Directors	49I		
(A) Composition of Board	49 (IA)	Yes	-
(B) Non-executive Directors' compensation & disclosures	49 (IB)	N.A.	No Compensation is paid
(C) Other provisions as to Board and Committees	49 (IC)	Yes	-
(D) Code of Conduct	49 (ID)	Yes	Website is under construction
II. Audit Committee	49 II		
(A) Qualified and Independent Audit Committee	49 (IIA)	Yes	-
(B) Meeting of Audit Committee	49 (IIB)	Yes	-
(C) Powers of Audit Committee	49 (IIC)	Yes	-
(D) Role of Audit Committee	49 (IID)	Yes	-
(E) Review of Information by Audit Committee	49 (IIE)	Yes	-
III. Subsidiary Companies	49III	N.A.	N.A.
IV. Disclosures	49IV		
(A) Basis of related party transactions	49 (IVA)	Yes	-
(B) Disclosure of Accounting Treatment	49 (IVB)	Yes	-
(C) Board Disclosures	49 (IVC)	Yes	-
(D) Proceeds from public issues, rights issues, preferential issues etc.	49 (IVD)	N.A.	N.A.
(E) Remuneration of Directors	49 (IVE)	N.A.	N.A.
(F) Management	49 (IVF)	Yes	-
(G) Shareholders	49 (IVG)	Yes	-
V. CEO / CFO Certification	49 V	Yes	-
VI. Report on Corporate Governance	49 VI	Yes	Given In Annual Report 2010 – 11
VII. Compliance	49 VII	Yes	Issued by Statutory Auditors and given in the Annual Report 2010 - 11

For Adcon Capital Services Limited

Sd/-

Sanjay Minda

Director & Compliance Officer

Date: 12.12.2012