

**Quarterly Compliance Report on Corporate Governance**

Name of the Company : **Adcon Capital Services Limited**  
 Quarter Ending on : **30<sup>th</sup> September, 2014**

<b>Particulars</b>	<b>Clause of Listing Agreement</b>	<b>Compliance Status (Yes / No)</b>	<b>Remarks</b>
<b>I. Board of Directors</b>	<b>49I</b>		
(A) Composition of Board	49 (IA)	Yes	-
(B) Non-executive Directors' compensation & disclosures	49 (IB)	N.A.	No Compensation is paid
(C) Other provisions as to Board and Committees	49 (IC)	Yes	-
(D) Code of Conduct	49 (ID)	Yes	-
<b>II. Audit Committee</b>	<b>49 II</b>	<b>Yes</b>	<b>-</b>
(A) Qualified and Independent Audit Committee	49 (IIA)	Yes	-
(B) Meeting of Audit Committee	49 (IIB)	Yes	-
(C) Powers of Audit Committee	49 (IIC)	Yes	-
(D) Role of Audit Committee	49 (IID)	Yes	-
(E) Review of Information by Audit Committee	49 (IIE)	Yes	-
<b>III. Subsidiary Companies</b>	<b>49III</b>	<b>N.A.</b>	<b>-</b>
<b>IV. Disclosures</b>	<b>49IV</b>		
(A) Basis of related party transactions	49 (IVA)	Yes	-
(B) Disclosure of Accounting Treatment	49 (IVB)	Yes	-
(C) Board Disclosures	49 (IVC)	Yes	-
(D) Proceeds from public issues, rights issues, preferential issues etc.	49 (IVD)	N.A.	N.A.
(E) Remuneration of Directors	49 (IVE)	N.A.	N.A.
(F) Management	49 (IVF)	Yes	-
(G) Shareholders	49 (IVG)	Yes	-
<b>V. CEO / CFO Certification</b>	<b>49 V</b>	<b>Yes</b>	<b>-</b>
<b>VI. Report on Corporate Governance</b>	<b>49 VI</b>	<b>Yes</b>	<b>-</b>
<b>VII. Compliance</b>	<b>49 VII</b>	<b>Yes</b>	<b>-</b>

**For Adcon Capital Services Limited**

**Sd/-**  
**Vibhav S. Ranade**  
**Company Secretary**

**Date: 09/10/2014**