



Adcon Capital Services Limited

Office : 117, Hubtown Solaris, N. S. Phadke Marg, Near East-West Flyover, Andheri (E), Mumbai -69.

Tel. : 022 - 2684 44 95 / 97 Email : adconcap@gmail.com Website : www.adconcap.com

ADCON / SE / 2018-19

Date: 30.05.2019

The Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

Scrip ID: ADCON

Scrip Code: 539506

Sub.: Outcome of Board Meeting held today i.e. Thursday, May 30, 2019, pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Dear Sir,

We hereby inform you that the Board of Directors at its meeting held today i.e. Thursday, May 30, 2019 had *inter-alia* considered and approved the following:

1. Audited Financial Results for the quarter and Year ended March 31, 2019 along with the Statement of Assets & Liabilities, Report issued by Statutory Auditors of the Company, in accordance with Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and the declaration from Company that the Report of the Statutory Auditors is with unmodified opinion with respect to Audited Financial Results for the year ended March 31, 2019;
2. Appointment of Jain Rahul & Associate, Secretarial Auditor for the Financial Year 2019-20;
3. Appointment of Internal Auditor for the Financial Year 2019-20;

The Board meeting commenced at 4:20 PM and concluded at 4:50 PM

The above is for your kind information and record. You are requested to acknowledge the receipt.

Thanking you,

Yours faithfully,
For Adcon Capital Services Limited


Sanjay Vishwakarma
CS and Compliance Officer



Encl. as above



Auditor's Report On Quarterly Financial Results and Year to Date Financial Results of Adcon Capital Services Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors,
Adcon Capital Services Limited

We have audited the accompanying statement of quarterly Ind AS financial results of Adcon Capital Services Limited ("the Company") for the quarter ended March 31, 2019 and for the year ended March 31, 2019, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial Statements based on our review of the Ind AS financial results for the nine month ended December 31, 2018 which was prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 Interim Financial Reporting, specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and accounting principles generally accepted in India; our audit of the annual standalone Ind AS financial statements as at and for the year ended March 31, 2019; and the relevant requirements of the Regulation and the circular.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly Ind AS financial results as well as the year to date results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated 5 July 2016 in this regard; and
- ii. give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2019 and for the year ended March 31, 2019.

For M/s. Gupta Saharia & Co.
Chartered Accountants
FRN No. 103446W




(S.S. Rathi)
Partner
Membership No. 73373

Place: Mumbai
Date: 30.05.2019



ADCON CAPITAL SERVICES LIMITED

(CIN L67120MP1994PLC008511)

Regd. Office: 417, Chetak Centre NX, Near Hotel Shreemaya, RNT Marg, Indore - 452001, M.P.

Corp. Office: Office No 117, First Floor, Hubtown Solaris, N.S. Phadke Marg, NR. East-West Flyover, Andheri East, Mumbai - 400069, Maharashtra

Statement of Audited Financial Result For the Quarter and Year ended on 31st March, 2019

(Rupees in Lakh Except EPS)

Sl. No.	PARTICULARS	Quarter Ended			Year Ended	
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
		Audited	Unaudited	Audited	Audited	Audited
1	Income from operation					
a)	Revenue from Operations	6.46	4.73	4.25	21.49	16.50
b)	Other Income	-1.69	-1.73	11.48	2.70	13.52
	Total Revenue :	4.77	3.00	15.72	24.19	30.03
2	Expenses					
a)	Cost of material consumed	0.00	0.00	0.00	0.00	0.00
b)	Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00
c)	Changes in Inventories of Finished Good	0.00	0.00	0.00	0.00	0.00
d)	Work in Progress and Stock in Trade	0.00	0.00	0.00	0.00	0.00
e)	Employee Benefit Expenses	1.37	2.12	1.37	5.92	4.41
f)	Depreciation and amortisation expense	0.00	0.00	0.00	0.00	0.02
g)	Listing Fees	0.00	0.00	0.00	2.95	2.88
h)	Office Rent	0.58	0.58	0.58	2.32	2.29
i)	Other expenditure	1.92	1.64	1.75	7.07	5.92
	Total Expenditure :	3.87	4.34	3.69	18.25	15.52
3	Total Profit / (Loss) before Exceptional item and tax (1 - 2)	0.90	-1.35	12.03	5.94	14.50
4	Exceptional items	0.00	0.00	0.00	0.00	0.00
5	Net Profit / (Loss) before tax (3 - 4)	0.90	-1.35	12.03	5.94	14.50
6	Tax Expense					
	Current Tax	0.19	0.00	0.92	0.19	0.92
	Deferred Tax	0.00	0.00	0.17	0.00	0.17
	Income Tax for Earlier Year	0.20	0.00	0.00	0.20	0.00
	Total Tax Expenses :	0.39	0.00	1.09	0.39	1.09
7	Net Profit / (Loss) for the period from continuing operations (5 - 6)	0.51	-1.35	10.94	5.55	13.41
8	Other Comprehensive Income					
	Amount of items that will not be reclassified to profit and loss	0.00	0.00	0.00	0.00	0.00
	Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
9	Total Comprehensive Profit / (Loss)	0.51	-1.35	10.94	5.55	13.41
10	Paid - up Equity Share Capital (FV Rs. 10/-)	355.11	355.11	355.11	355.11	355.11
11	Reserves excluding revaluation reserves per balance sheet of previous accounting year	--	--	--	--	--
12	Earnings per Share (EPS)					
	- Basic EPS (₹)	0.01	(0.04)	0.31	0.16	0.38
	- Diluted EPS (₹)	0.01	(0.04)	0.31	0.16	0.38

Notes:

- The above results have been reviewed by the Audit Committee and approved at the meeting of the Board of Directors held on 30th May, 2019 and the statutory auditors of the Company have expressed an unmodified opinion with respect to the Audited Financial Results of the Company for the Quarter and Year ended 31st March, 2019.
- The Company is engaged in only one Segment and as such there are no separate reportable segments as per 'IND AS - 108' Operating Segments.
- Figures of the quarter ended 31st March, 2019 and 31st March, 2018 are the balancing figures between audited figures in respect of the full financial year and the year to date figures upto the third quarter of the relevant financial year which were subjected to limited review by Auditors.
- Figures for the Previous periods have been regrouped / rearranged, wherever necessary.

FOR ADCON CAPITAL SERVICES LIMITED

Place : Mumbai
Date : 30.05.2019



S.M.
SANJAY MINDA
DIRECTOR



ADCON CAPITAL SERVICES LIMITED

(CIN:L67120MP1994PLC008511)

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Statement of Audited Financial Result For the Quarter and Year ended on 31st March, 2019

(Rupees in Lakh Except EPS)

v). Statement of Assets and Liabilities.

Particulars		As at 31.03.2019 Audited	As at 31.03.2018 Audited
I.	ASSETS		
1	Non-current assets		
	(a) Property, plant and equipment	0.03	0.03
	(b) Other intangible assets	-	-
	(c) Capital work-inprogress	-	-
	(d) Financial Assets		
	(i) Investments	-	-
	(ii) Loans	-	-
	(iii) Other Financial assets	-	-
	(e) Deferred tax Asset (net)	0.99	0.99
	(f) Other non-current assets	2.25	4.49
	Sub-total - Non-current assets	3.26	5.51
2	Current assets		
	(a) Inventories	-	-
	(b) Financial Assets		
	(i) Current Investments	59.25	71.03
	(ii) Trade Receivable	-	4.87
	(iii) Cash and Bank balance	5.05	13.21
	(iv) Bank balances other than (iii) above	-	-
	(v) Loans	280.13	249.88
	(vi) Other financial assets	-	-
	(c) Other Current Assets	2.89	3.39
	Sub-total - Current assets	347.33	342.38
	TOTAL - ASSETS	350.59	347.89
II.	(1) EQUITY AND LIABILITIES		
	(a) Equity Share Capital	355.11	355.11
	(b) Other Equity	(4.73)	(10.27)
	Equity attributable to owners of the Company	350.38	344.84
	Non-controlling interests	-	-
	Total Equity	-	-
	(2) NON-CURRENT LIABILITIES		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(b) Provisions	-	-
	(c) Deferred tax liabilities (net)	-	-
	(d) Other non-current liabilities	-	-
	Total non-current liabilities	-	-
	(3) CURRENT LIABILITIES		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Trade Payables	-	-
	(iii) Other financial liabilities	-	-
	(b) Other current liabilities	0.20	0.22
	(c) Provisions	-	2.83
	(d) Current tax liabilities (net)	-	-
		0.20	3.05
	TOTAL - EQUITY AND LIABILITIES	350.59	347.89

FOR ADCON CAPITAL SERVICES LIMITED

Place : Mumbai
Date : 30.05.2019



Sanjay Minda

SANJAY MINDA
DIRECTOR



Adcon Capital Services Limited

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Tel. : 022 - 2684 44 95 / 97 Email : adconcap@gmail.com Website : www.adconcap.com

Date: 30th May, 2019

The Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

Scrip ID: ADCON
Scrip Code: 539506

Sub: Declaration of Audit Report with unmodified opinion for the year ended 31st March, 2019, pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2016 (as amended)

Dear Sir / Madam,

In terms of SEBI Circular CIR/CFD/CMD/56/2016 dated May 26, 2016 and Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), we hereby declare that the Statutory Auditors of the Company i.e. Gupta Saharia & Co., Chartered Accountants (FRN No: 103446W) have issued Audit Reports with unmodified opinion on the audited financial results for the Quarter and Year ended 31st March, 2019.

The declaration is issued in Compliance of Regulation 33(3)(d) of the SEBI (Listing Obligations Disclosure Requirements) Regulations, 2016 and amendment thereto.

We request you to kindly take note of the aforesaid.

Yours faithfully,
For, Adcon Capital Services Limited

Sanjay Minda
Director

